

**FINANCE COMMITTEE
MINUTES
November 16, 2023**

A meeting of the Finance Committee was held on Thursday, November 16, 2023 at 8:31 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Kevin Karney-Vice Chair, Pat Edelmann, Bill Long, Seth Clayton, and Jim Broderick.

Virtual: None

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Greg Felt

OTHERS PRESENT:

Leann Noga, Stephanie Shipley, Chris Woodka, Lynette Holt, SECWCD.

Virtual: Patty Rivas, SECWCD; Derek Mickle, USBR

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the October 19, 2023, minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the October 19, 2023 minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Noga summarized the financial statements, check registers, and investment reports for the October 2023 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Edelmann moved, seconded by Mr. Clayton, to accept the financial statements, check registers, and summary investment report for October 2023. Motion unanimously carried.

INFORMATION ITEMS: 2024 Proposed Budget

Mrs. Noga explained that the District would certify temporary Mill Levy reductions according to the current county tax assessments. Even though Proposition HH was defeated in the election, Governor Polis called a special session of the General Assembly to address property tax relief. Staff will watch the outcome of this sessions and apply any changes prior to certification of Mills. Mrs. Noga reviewed the 2024 Water Sales & Storage Rate Recommendation.

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OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting is scheduled for January 18, 2024, at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:11 a.m.

Respectfully submitted,

Lynette Holt
Accounting Specialist