

**FINANCE COMMITTEE
MINUTES
May 18, 2023**

A meeting of the Finance Committee was held on Thursday, May 18, 2023 at 8:31 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Kevin Karney -Vice Chairman, Bill Long-President, Pat Edelmann, Seth Clayton and Jim Broderick.

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Greg Felt

OTHERS PRESENT:

Leann Noga, Stephanie Shipley, Lynette Holt, and Chris Woodka, SECWCD.

Virtual: Patty Rivas; Kevin Meador joined at 8:38 AM, SECWCD Staff.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the April 20, 2023, minutes and asked if there were any corrections or additions. Hearing none, Mr. Edelmann moved, seconded by Mr. Clayton, to approve the April 20, 2023 minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Noga summarized the financial statements, check registers, and investment reports for the April 2023 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Karney to accept the financial statements, check registers, and summary investment report for April 2023. Motion unanimously carried.

INFORMATION ITEMS:

District Lighting Project

Mrs. Noga gave the Committee an update on the District lighting project that occurred in 2022. Mrs. Noga informed the Committee the District has received rebate funds of approximately \$13,200 from Black Hills Energy and \$1,500 from Special Districts Liability Insurance. The original cost of the project was around \$62,500, but with the rebates, the project cost was about \$47,000.

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OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting is scheduled for June 15, 2023 at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 8:53 a.m.

Respectfully submitted,

Lynette Holt
Accounting Specialist