

**FINANCE COMMITTEE  
MINUTES  
March 20, 2025**

A meeting of the Finance Committee was held on Thursday, March 20, 2025, at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

In-Person: Ann Nichols-Chairwoman, Kevin Karney -Vice Chairman, Pat Edelmann, Bill Long, and Leann Noga.

Virtual: Seth Clayton

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

Greg Felt

**OTHERS PRESENT:**

Stephanie Shipley, Chris Woodka, Michelle Tocydlowski, Gordon Dillon, and Meg Scarlett with the SECWCD.

Virtual: Patty Rivas, SECWCD, and Lonnie Spady with the Colorado Division of Water Resources.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the February 20, 2025, minutes and asked if there were any corrections or additions. Hearing none, Mr. Edelmann moved, seconded by Mr. Karney, to approve the February 20, 2025, minutes. Motion unanimously carried.

**PRESENTATIONS:**

None

**ACTION ITEMS:**

*Financial Reports, Check Review, and Investment Report*

Mrs. Shipley summarized the financial statements, check registers, and investment reports for the February 2025 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Karney moved, seconded by Mr. Edelmann, to accept the financial statements, check registers, and summary investment report for February 2025. Motion unanimously carried.

**INFORMATION ITEMS:**

*2024 Audit Update*

Mrs. Shipley reported that the 2024 Financial Statement Audit is now underway. The auditors were on site during the week of March 10, 2025, and began their work the week prior. Although the auditors are no longer on site, the audit is still in progress, and they continue to request additional information. The audit is going well, and we anticipate it will be completed in time for the next committee meeting on April 17<sup>th</sup>, 2025. However, there is a possibility completion may be delayed until the following

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month. If this occurs, we still will have plenty of time to meet the June 30<sup>th</sup> deadline.

**OTHER BUSINESS:**

None

**NEXT MEETING:**

The next Finance Committee meeting is scheduled for April 17, 2025, at 8:30 am.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 9:03 a.m.

Respectfully submitted,

Meg Scarlett  
Accountant