

**FINANCE COMMITTEE
MINUTES
June 20, 2024**

A meeting of the Finance Committee was held on Thursday, June 20, 2024 at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Bill Long-President, Pat Edelmann, and Leann Noga
Virtual: Seth Clayton.

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Kevin Karney -Vice Chairman, and Greg Felt.

OTHERS PRESENT:

Stephanie Shipley, Garrett Markus, Meg Scarlett, and Chris Woodka, SECWCD.
Virtual: Dallas May, Board of Director; Tom Waters, Colorado Parks & Wildlife, and Patty Rivas, SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the May 16, 2024, minutes and asked if there were any corrections or additions. Hearing none, Mr. Edelmann moved, seconded by Mr. Long, to approve the May 16, 2024 minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Shipley summarized the financial statements, check registers, and investment reports for the May 2024 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Edelmann moved, seconded by Mr. Long, to accept the financial statements, check registers, and summary investment report for May 2024. Motion unanimously carried.

INFORMATION ITEMS:

Mrs. Shipley discussed the recent situation the District had with a fraudulent payroll direct deposit. Mrs. Shipley shared the details of what happened and how she worked with Bank of the San Juans and was able to recover the majority of the stolen funds. In addition, a claim was filed with the insurance company in hopes of recovering the remaining balance of the loss.

OTHER BUSINESS:

None

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NEXT MEETING:

The next Finance Committee meeting is scheduled for July 18, 2024 at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 8:43 a.m.

Respectfully submitted,

Meg Scarlett
Accountant