

**FINANCE COMMITTEE
MINUTES
March 21, 2019**

A meeting of the Finance Committee was held on Thursday, March 21, 2019 at 9:00 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

Ann Nichols-Chairwoman, Kevin Karney-Vice-Chairman, Bill Long, Seth Clayton, Greg Felt, and James Broderick

COMMITTEE MEMBERS ABSENT AND EXCUSED:

None

OTHERS PRESENT:

Stephanie Shipley, Accounting Specialist SECWCD and Lee Miller, General Legal Counsel SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the February 21, 2019 minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the February 21, 2019 minutes. Motion unanimously carried.

ACTION ITEMS:

Financial Reports and Check Review

Mrs. Shipley summarized the financial statements and check registers for February 2019.

Chairwoman Nichols then asked for a motion to accept the both items. Mr. Karney moved, seconded by Mr. Clayton to accept the financial statements and check registers for February 2019. Motion unanimously carried.

PRESENTATIONS:

None

INFORMATION ITEMS:

None

OTHER BUSINESS:

2018 Annual Audit Update

Mrs. Shipley reported that the 2018 Audit was going well and moving forward with no significant changes at this time and that we are on track to bring the Final Audit for approval to the April 2019 Board Meeting.

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2019 Financial Strategy and Sustainability Study Update

The Finance Committee was provided with a copy of the handout that had been provided at the various Financials Strategy and Sustainability Study outreach meetings. The handout includes an introduction of what the study is about as well as the schedule of past and upcoming outreach meetings. Mr. Broderick informed the committee that he would be giving the Board of Directors the same presentation that he gave at each outreach meeting. In addition, Mr. Broderick gave a brief update on how the recent outreach meetings through-out the District as well as how the study is going with Staff and Jacobs Consulting Firm.

NEXT MEETING:

The next Finance Committee meeting will be April 18,2019 at 8:30 a.m.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:22 a.m.

Respectfully submitted,

Stephanie Shipley
Accounting Specialist