

**FINANCE COMMITTEE  
MINUTES  
August 15, 2019**

A meeting of the Finance Committee was held on Thursday, August 15, 2019 at 9:00 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

Ann Nichols-Chairwoman, Kevin Karney-Vice-Chairman, Bill Long, Seth Clayton, Greg Felt, and James Broderick

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

None

**OTHERS PRESENT:**

Pat Garcia, Board of Directors; Chris Woodka, Senior Policy and Issues Manager; Stephanie Shipley, Accountant; and Leann Noga, Finance Manager SECWCD.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the July 18, 2019 minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the July 18, 2019 minutes. Motion unanimously carried.

**ACTION ITEMS:**

*Financial Reports and Check Review*

Mrs. Noga summarized the financial statements and check registers for July 2019. Chairwoman Nichols then asked for a motion to accept both items. Mr. Clayton moved, seconded by Mr. Felt to accept the financial statements and check registers for July 2019. Motion unanimously carried.

**PRESENTATIONS:**

None

**ACTION ITEMS (ADDITIONAL):**

None

**INFORMATION ITEMS:**

None

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**OTHER BUSINESS:**

*2019 Financial Strategy and Sustainability Study Update*

Mrs. Noga provided a written document titled *Executive Committee Workshop 4, July 25, 2019 Summary* to the Committee. Mr. Broderick explained that per President Long's request the Finance Study meetings will be held during the Board meeting. The August Board meeting would provide a summary of the Finance study to date and a next step schedule.

Mr. Broderick informed the Committee that the U.S. Bureau of Reclamation would be performing a routine contract compliance review with the District. The last contract compliance review occurred in 2011.

**NEXT MEETING:**

The next Finance Committee meeting will be September 19, 2019 at 9:00 a.m.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 9:19 a.m.

Respectfully submitted,

Leann Noga  
Finance Manager