

**FINANCE COMMITTEE
MINUTES
September 19, 2019**

A meeting of the Finance Committee was held on Thursday, September 19, 2019 at 9:00 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

Ann Nichols-Chairwoman, Kevin Karney-Vice-Chairman, Bill Long, Seth Clayton, Greg Felt, and James Broderick

COMMITTEE MEMBERS ABSENT AND EXCUSED:

None

OTHERS PRESENT:

Pat Garcia, Board of Directors; Chris Woodka, Senior Policy and Issues Manager; Stephanie Shipley, Accountant; and Leann Noga, Finance Manager SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the August 15, 2019 minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Felt, to approve the August 15, 2019 minutes. Motion unanimously carried.

ACTION ITEMS:

Financial Reports and Check Review

Mrs. Noga summarized the financial statements and check registers for August 2019. Chairwoman Nichols then asked for a motion to accept both items. Mr. Clayton moved, seconded by Mr. Karney to accept the financial statements and check registers for August 2019. Motion unanimously carried.

Appointment of 2020 Budget Officer

The first action of the Board of Directors regarding the annual budget is to appoint a Budget Officer to prepare and submit the proposed budget (Section 29-1-104, CRS). The Committee recommend to the Board of Directors to appoint the Finance Manager Leann Noga as the Budget Officer for the 2020 District and Enterprise budget preparation. Chairman Nichols asked for a motion, Mr. Karney moved, seconded by Mr. Clayton to accept, motion unanimously carried.

Set Public Hearing for 2020 Proposed Budget

As a part of the annual budget process, a Public Hearing is held prior to budget adoption as required in CRS 29-1-108(1). The Committee recommends to the Board of Directors that the District and

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Enterprise budget Public Hearing take place November 21, 2019 at 9:45 a.m. at the Southeastern Colorado Water Conservancy District Office. Chairman Nichols asked for a motion, Mr. Felt moved, seconded by Mr. Karney to accept, motion unanimously carried

PRESENTATIONS:

None

INFORMATION ITEMS:

None

OTHER BUSINESS:

2019 Financial Strategy and Sustainability Study Update

Mrs. Noga provided an update regarding the Financial Strategy and Sustainability Study. She explained that since the last Workshop on July 25, 2019 staff had re-visited customers and stakeholders through outreach meetings located within the District boundaries. The subject of the outreach meeting was to summarize workshops held between April – July 2019 and supply a schedule of upcoming Board of Director meeting dates regarding the finance study. Mrs. Noga reminded that Finance Committee that there would be a Special Board meeting held on October 9 to review the Draft Finance Study.

NEXT MEETING:

The next Finance Committee meeting will be October 17, 2019 at 9:00 a.m.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:20 a.m.

Respectfully submitted,

Leann Noga
Finance Manager