



# Financial Strategy and Sustainability Study Executive Committee Meeting May 23, 2019

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## Workshop 2 Rescheduled

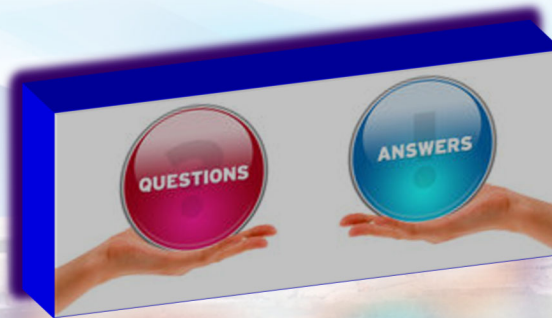
Committee and Board members reviewed materials for Workshop 2, Establishing Appropriate Reserves, and opted to reschedule Workshop 2 of the Financial Strategy and Sustainability Study.



Workshops 2 & 3 will be combined into one workshop at the June 27, 2019, meeting. The issues of establishing appropriations and allocation of cost of service will be studied. It is important that both of these areas be considered prior to Workshop 4, which will look at rates and surcharges.

District staff will answer questions raised by Board members after the May 23, 2019, and April 23, 2019, Executive Committee meetings. These include:

- ⇒ Mill levy options
- ⇒ TABOR restrictions
- ⇒ Bond & debt authority
- ⇒ Restrictions on reserves
- ⇒ Size of reserves
- ⇒ Appropriate time to set policies



The Committee agreed it is important to stay on schedule with the Study, so that stakeholders will know the District's plans for water rates before the 2020 budget cycle begins.

## Finance Study Schedule

As a result of the May revised agenda Workshop 2 and 3 will be held on June 27, 2019. The morning of June 27 will be Workshop 2: Establishing Appropriate Reserves and the afternoon will be Workshop 3: Allocation of Cost of Service.





## Next Executive Committee Workshop

Executive Committee Workshop 2 & 3

Workshop 2: Establishing Appropriate Reserves

Workshop 3: Allocation Cost of Service

June 27, 2019 from 10:00 a.m.- 2:00 p.m. (Lunch Provided)

Southeastern Colorado Water Conservancy District

31717 United Ave

Pueblo, CO 81001

## Future Workshops and Meetings

### Executive Committee Workshop 4

Subject: Water Assessment Rates and Surcharges

July 25, 2019 from 10:00 a.m.- 2:00 p.m. (Lunch Provided)

Southeastern Colorado Water Conservancy District

31717 United Ave

Pueblo, CO 81001

### SE District Board Meeting

Subject: Assessment Rates, Surcharges, and Fees Adoption

September 19, 2019 at 9:30 a.m. (Lunch Provided)

Southeastern Colorado Water Conservancy District

31717 United Ave

Pueblo, CO 81001

### SE District Board Meeting

Subject: Assessment Rates, Surcharges, and Fees Hearing

August 15, 2019 at 9:30 a.m. (Lunch Provided)

Southeastern Colorado Water Conservancy District

31717 United Ave

Pueblo, CO 81001

Information regarding the study:

<https://secwcd.org/content/finance-strategy-and-sustainability-study>

Southeastern Colorado Water Conservancy District

